

**RESOLUTION
of JSC VTB Bank General Shareholders Meeting**

3. Approval of JSC VTB Bank profit allocation for the year 2014

Wording of the motion put to the vote:

To allocate JSC VTB Bank profit for the year 2014 in the following way:

- Net profit to be allocated, total	RUB 19,673,800
- Reserve Fund allocations	RUB 983,690
- Allocations for dividend payment on ordinary shares	RUB 15,163,833
- Allocations for dividend payment on preference shares	RUB 2,835,857
- Retained net profit	RUB 690,420